

REVISED FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: April 4, 1995

SUBJECT: **REVISED HB 1160 - SB 1557**

On March 1, we issued a fiscal note on this bill which indicated that:

The fiscal impact from enactment of this bill is estimated to be a decrease in revenue to the state and local governments. Such decreased revenue cannot be determined but can reasonably be estimated to exceed \$100,000 to the state and local governments, respectively, if such Canadian Football League team is secured.

This estimate was the same as that reported on similar bills that have been enacted in previous years relating to major league professional baseball (American or National League); football (National Football League); basketball (National Basketball Association; or hockey (National Hockey League).

Current sales tax collections for the state and local governments do not reflect any collections from a Canadian Football League team since a team has just been secured. Therefore, the fiscal impact from enactment of this bill is estimated to be that the state and local governments will forgo revenue collections exceeding \$100,000, respectively, since such revenue is not currently being collected.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director